

# LETTER OF GUARANTEE (LG)

### ⊕ Brief description:

Providing a guarantee for contracts and projects through various types of bank guarantees, such as a letter of initial guarantee, performance letter, an advance payment, a letter of financial guarantee, etc., with the necessity of submitting all required documents in accordance with the bank's policy.

#### + Duration:

1 working day

## Application process/journey

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- Apply online
- Walk-in visit to QDB branch
- The proposal will be assessed by the management
- Any additional documents will be requested via call or email
- After receiving approval, the contract will be shared for signing
- Post signing the contract / agreement, gain access to facility and services.

# Required documents:

- Underlying contract duly signed and stamped by all the parties
- CR copy of the beneficiary if the beneficiary is a non-government entity
- CR copy equivalent for a foreign beneficiary
- Assignment of proceeds letter in case of contract-specific facility
- If any other documents are required to be attached by the client (optional)