

LETTER OF GUARANTEE (LG)



+ Brief description:

Providing a guarantee for contracts and projects through various types of bank guarantees, such as a letter of initial guarantee, performance letter, an advance payment, a letter of financial guarantee, etc., with the necessity of submitting all required documents in accordance with the bank's policy.

+ Duration:

1
working day

Application process/ journey



Required documents:

- Underlying contract duly signed and stamped by all the parties
- CR copy of the beneficiary if the beneficiary is a non-government entity
- CR copy equivalent for a foreign beneficiary
- Assignment of proceeds letter in case of contract-specific facility
- If any other documents are required to be attached by the client (optional)